



Notice of Availability of Proxy Materials for SmartCentres Real Estate Investment Trust Annual General Meeting

Meeting Date and Location:

When: May 17, 2023
11:00 am (Eastern Time)

Where: 2nd floor auditorium, 3200 Highway 7
Vaughan, Ontario L4K 5Z5

You are receiving this notice to advise that the proxy materials for the above noted securityholders' meeting are available on the Internet. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We remind you to access and review all of the important information contained in the information circular and other proxy materials before voting.

The information circular and other relevant materials are available at:

<https://bit.ly/SCAGM2022>

OR

www.sedar.com

How to Obtain Paper Copies of the Proxy Materials

Securityholders may request to receive paper copies of the current meeting materials by mail at no cost. Requests for paper copies may be made using your Control Number as it appears on your enclosed Voting Instruction Form or Proxy. To ensure you receive the materials in advance of the voting deadline and meeting date, all requests must be received no later than May 5, 2023 at 11:00 am (Eastern time). If you do request the current materials, please note that another Voting Instruction Form/Proxy will not be sent; please retain your current one for voting purposes.

For Holders with a 15 digit Control Number: (Registered Holders)

Request materials by calling Toll Free, within North America - 1-866-962-0498 or direct, from Outside of North America - (514) 982-8716 and entering your control number as indicated on your Voting Instruction Form or Proxy. The materials will be sent to you within three business days of receiving your request.

To obtain paper copies of the materials after the meeting date, please contact 1-855-887-2243.

The materials will be sent to you within 10 calendar days of receiving your request.

For Holders with a 16 digit Control Number: (Beneficial Holders)

Request materials by calling Toll Free, within North America - 1-877-907-7643 or direct, from Outside of North America - 1-303-562-9305 and entering your control number as indicated on your Voting Instruction Form. The materials will be sent to you within three business days of receiving your request.

To obtain paper copies of the materials after the meeting date, please contact 1-877-907-7643.

The materials will be sent to you within 10 calendar days of receiving your request.

Securityholder Meeting Notice

The resolutions to be voted on at the meeting are listed below along with the Sections within the Information Circular where disclosure regarding the matter can be found.

1. **Fix the Number of Trustees** - Number of Trustees
 2. **Election of Trustees** - Election of Trustees
 3. **Appointment of Auditors** - Re-Appointment of the Auditor
 4. **Advisory Vote on Executive Compensation** - Approach to Executive Compensation
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Voting

PLEASE NOTE - YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your securities you must vote using the methods reflected on your enclosed Voting Instruction Form or Proxy.

The form of proxy must be received on May 15, 2023 at 11: 00 am (Eastern time), or at least 48 hours (excluding Saturdays, Sundays and holidays) prior to any adjournment or postponement of the Meeting. The Chairperson of the Meeting will have the discretion to accept or reject proxies deposited in any other manner, including waiving the time limit for deposit of proxies, without notice. If you are a beneficial holder, you must follow all applicable instructions, including the deadline, provided by your intermediary.

PLEASE VIEW THE INFORMATION CIRCULAR PRIOR TO VOTING

Annual Financial statement delivery

- No Annual Report (or Annual Financial Statements) is (are) included in this mailing