



SMARTCENTRES®
REAL ESTATE INVESTMENT TRUST

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SMARTCENTRES REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM ANNUAL MEETING OF HOLDERS OF UNITS AND SPECIAL VOTING UNITS

TORONTO, ONTARIO -- (May 15, 2024) – SmartCentres Real Estate Investment Trust (“SmartCentres” or the “Trust”) (TSX:SRU.UN) announced today the voting results from its Annual General Meeting of the holders of Units and Special Voting Units (the “Meeting”) held today.

The total number of Units and Special Voting Units of SmartCentres (“Units” and “SVUs”, respectively) represented by holders of Units and SVUs (collectively, “Unitholders”) that voted in connection with the Meeting was 65,852,149 Units and 42,640,238 SVUs, representing in total 57.74% of SmartCentres’ issued and outstanding Units and SVUs. At the Meeting, Unitholders voted in favour of all items of business, including fixing the number of trustees to be elected or appointed at the Meeting and the election of each of the six trustee nominees proposed by management. The voting results for the election of trustees based on the Units and SVUs represented at the Meeting were as follows:

	# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
Janet Bannister	104,939,360	96.99%	3,257,960	3.01%
Neil Cunningham	107,680,206	99.52%	517,384	0.48%
Garry Foster	107,498,540	99.35%	699,050	0.65%
Sylvie Lachance	107,583,731	99.43%	613,859	0.57%
Sharm Powell	103,648,321	95.80%	4,548,999	4.20%
Michael Young	102,354,803	94.77%	5,650,379	5.23%

At the Meeting, PricewaterhouseCoopers LLP was appointed as the auditor of SmartCentres. Also, 93.35% of Unitholders voted in favour of accepting SmartCentres’ approach to executive compensation (i.e. say-on-pay), as more particularly set forth in SmartCentres’ Management Information Circular dated April 5, 2024 (the “Circular”).

Detailed voting results for the Meeting are available under SmartCentres’ profile on SEDAR+ at www.sedarplus.ca.

About SmartCentres

SmartCentres is one of Canada’s largest fully integrated REITs, with a best-in-class and growing mixed-use portfolio featuring 193 strategically located properties in communities across the country. SmartCentres has approximately \$11.9 billion in assets and owns 35.1 million square feet

of income producing value-oriented retail and first-class office properties with 97.7% in place and committed occupancy, on 3,500 acres of owned land across Canada.

For more information, please visit www.smartcentres.com or contact:

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