

SmartCentres Declares Distribution for May 2024

Toronto, Ontario (May 16, 2024) – SmartCentres Real Estate Investment Trust ("SmartCentres") (TSX: SRU.UN) announced today that the trustees of SmartCentres have declared a distribution for the month of May 2024 of \$0.15417 per unit, representing \$1.85 per unit on an annualized basis. The distribution will be payable on June 17, 2024 to unitholders of record as at May 31, 2024.

About SmartCentres

SmartCentres is one of Canada's largest fully integrated REITs, with a best-in-class and growing mixed-use portfolio featuring 193 strategically located properties in communities across the country. SmartCentres has approximately \$11.9 billion in assets and owns 35.1 million square feet of income producing value-oriented retail and first-class office properties with 97.7% in place and committed occupancy, on 3,500 acres of owned land across Canada.

For more information, visit www.smartcentres.com or please contact:

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