



SMARTCENTRES REAL ESTATE INVESTMENT TRUST ANNOUNCES VOTING RESULTS FROM ANNUAL MEETING OF HOLDERS OF UNITS AND SPECIAL VOTING UNITS

TORONTO, ONTARIO -- (May 13, 2026) – SmartCentres Real Estate Investment Trust (“SmartCentres” or the “Trust”) (TSX:SRU.UN) announced today the voting results from its Annual General Meeting of the holders of Units and Special Voting Units (the “Meeting”) held today.

The total number of Units and Special Voting Units of SmartCentres (“Units” and “SVUs”, respectively) represented by holders of Units and SVUs (collectively, “Unitholders”) that voted in connection with the Meeting was 63,377,146 Units and 33,565,081 SVUs, representing in total 54.37% of SmartCentres’ issued and outstanding Units and SVUs. At the Meeting, Unitholders voted in favour of all items of business, including fixing the number of trustees to be elected or appointed at the Meeting and the election of each of the six trustee nominees proposed by management. The voting results for the election of trustees based on the Units and SVUs represented at the Meeting were as follows:

	# Votes For	% Votes For	# Votes Withheld	% Votes Withheld
Janet Bannister	96,293,340	99.62%	365,800	0.38%
Neil Cunningham	96,200,503	99.53%	458,637	0.47%
Garry Foster	95,085,620	98.36%	1,589,292	1.64%
Sylvie Lachance	96,526,123	99.86%	133,018	0.14%
Sharm Powell	94,041,322	97.29%	2,617,818	2.71%
Michael Young	94,690,352	97.96%	1,968,788	2.04%

At the Meeting, PricewaterhouseCoopers LLP was appointed as the auditor of SmartCentres. Also, 98.50% of Units and SVUs voted at the Meeting were in favour of accepting SmartCentres’ approach to executive compensation (i.e. say-on-pay), as more particularly set forth in SmartCentres’ Management Information Circular dated April 1, 2026. Unitholders also approved the adoption of a new long term incentive plan, with 98.79% of Units and SVUs voted at the Meeting being voted in favour.

Detailed voting results for the Meeting are available under SmartCentres’ profile on SEDAR+ at www.sedarplus.ca.

About SmartCentres

SmartCentres is one of Canada’s largest fully integrated REITs, with a best-in-class and growing mixed-use portfolio featuring 200 strategically located properties in communities across the country. SmartCentres has approximately \$12.3 billion in assets and owns 35.5 million square feet of income producing value-oriented retail and first-class office properties with 97.6% in place and committed occupancy, on 3,500 acres of owned land across Canada.

For more information, please visit www.smartcentres.com or contact:

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